



Overseas Asset  
Management

Overseas Asset Management (Cayman) Ltd.  
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21<sup>st</sup> July, 2010

Cayman Islands Stock Exchange  
P.O. Box 2408  
Grand Cayman KY1-1105

Dear Sirs,

Re : **Notification of Transactions of Directors  
OAM European Value Fund**

A holding company owned by the wife of Desmond Kinch (Chairman), purchased 25,626 shares of OAM European Value Fund at US\$24.01 on the 31<sup>st</sup> May 2010 for EUR500,000.00 (US\$615,300).

Fortress Caribbean Growth Fund which is managed by Roger Cave (Director) purchased 83,298 shares of OAM European Value Fund at US\$24.01 on the 31<sup>st</sup> May 2010 for US\$2,000,000.00.

Fortress Global Value Fund which is managed by Roger Cave (Director) purchased 33,319 shares of OAM European Value Fund at US\$24.01 on the 31<sup>st</sup> May 2010 for US\$800,000.00.

Yours sincerely,

**Desmond Kinch**  
Chairman